

## NOTICE OF SALE OF IMMOVABLE PROPERTY [Under Rules 8(5) And 9(1) Of the Security Interest (Enforcement) Rules, 2002]

Date: 4th December, 2024

#### To,

# Name of the Borrower: Priyadarshini Vidya Samsthe R/o. Kikkeri Road, K R Pet, Mandya District 571426 Karnataka Through Tarakirna

And Also

### Priyadarshini School and Vision Pre Primary School

R/o. Kikkeri Road, Behind KSRTC Bus Stand, K R Pete, Mandya District – 571426 Karnataka

#### Name of the Co-Applicant/ Mortgagor:

1).Mrs. Tarakiran W/o Late Mr. Munishankarappa, (Deceased)
(Served through her legal heirs)
R/o Priyadarshini School, K R Pet, Mandya District – 571426 Karnataka.

#### 2) Mrs. Suryani B M

R/o K R Pet, Mandya District – 571426 Karnataka. (legal heir of deceased co-borrower/mortgagor Mrs. Tarakiran)

3) Mr. Mohan Chandra B M S/o Late Mr. Munishankarappa (legal heir of deceased coborrower/mortgagor Mrs. Tarakiran)
R/o Priyadarshini School, K R Pet, Mandya

R/o Priyadarshini School, K R Pet, Mandya District - 571426 Karnataka.

Also residing at

Eswarprasad Building, Mandya, Old Town, Mandya, 571426 Karnataka

Also residing all parties at :-

Priyadarshini School

Hemmanalli Gate, K.R Pete-571426 Karnataka

Dear Sir,

Subject: E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.



#### Loan Account No: 400619004215, 400619007617, 400619011310, 400619012139 & 400619012798

Please Note that AFPL have taken physical possession of the immovable property as mentioned in the Schedule-I and the publication of the said Notice done in The New Indian Express (English) and Vishwavani (Kannad) on 17th October 2023 by the undersigned for the purpose of realization of Secured Assets in exercise of the powers conferred on the Secured Creditors under the provisions of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and the Rules there under. Till date, you have not made payment to the Secured Creditor i.e. Auxilo Finserve Pvt Limited (AFPL) towards discharge of your liabilities in full and hence we propose to sell out of it the property mentioned in hereto.

Auction Notice is hereby given to the public in general and in particular to the Borrower(s) and Co-Borrower and Guarantor(s) that the below described immovable property mortgaged/charged to AFPL, the physical possession of which has been taken by the Authorised Officer of AFPL, on 13th October, 2023, will be sold on "As is where is", "As is what is" and "Whatever there is basis" on 24th December, 2024 towards recovery Rs. 10111567.63/-(Rupees One Crore One Lakh Eleven Thousand Five Hundred Sixty-Seven and Paise Sixty-Three Only) which is total outstanding as on 20.12.2022 along with further contractual interest, costs and expenses due to AFPL till realisation from Borrower(s) and Guarantor(s) as mentioned above. The reserve price is as mentioned against property in Schedule-I. The earnest money will be 10% of the reserve price as mentioned in Schedule-I.

This Auction Notice may be treated as the Notice of 15 days to you, informing that the previously mentioned immovable property, which shall be sold by the undersigned at 11.00, AM on 24th December, 2024 by AFPL.

The Auction notice is to be published in The New Indian Express (English) and Vishwavani (Kannad) on 6<sup>th</sup> December, 2024 inviting offers for sale containing particulars of the immovable property, earnest money deposit, date and time fixed for inspection, last date for submission of offers and date, time and place of sale, is enclosed for your information.

CIN No: U65990MH2016PTC286516



#### Schedule I

All that piece and parcel of the property bearing Old Sy. No. 239/5P1 and New Sy. No. 239/5A3, situated situated at Krishnarajapete Village, Kasaba Hobli, Krishnarajapete Taluk, Mandya District, under the limit of Krishnarajapete TMC, having M.R. No. 67/94-95, measuring 5 Guntas, along with building constructed therein owned by Mrs. Tarakiran since deceased through her legal heirs:-

#### **BOUNDED BY:-**

North	Canal	South	8 feet wide Road and remaining land.
East	K. Suresh's Land	West	Puttaraju's Land

(B) All that piece and parcel of the property bearing Old Sy. No. 239/4P1 and New Sy. No. 239/4A3, situated at Krishnarajapete Village. Kasaba Hobli, Krishnarajapato Taluk, Mandya District, under the limit of Krishnarajapete TMC, measuring 6 Guntas, along with building constructed therein owned by Mrs. Tarakiran since deceased through her legal heirs:-

#### **BOUNDED BY:-**

North	Govt. Canal	South	8 feet wide Road left by the Vendor.
East	Remaining portion of land sold to vendor	West	Land belongs Ramesh

Yours Faithfully,
For Auxilo Finserve Pyt Limited

Authorised Officer