

# NOTICE OF SALE OF IMMOVABLE PROPERTY [Under Rules 8(5) And 9(1) Of the Security Interest (Enforcement) Rules, 2002]

Date: 26th November, 2024

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#### Name of the Borrower: Name of the Co-Applicant/ Mortgagor: 1). Mr. Gnanasekeran R. M/s. Gurudev Educational And Charitable Trust No 122/013, North Street, Melkelarpatti, Post - Ayyanar Kulam, Tal. - Usilampatti, Distt. -Usilampatti, Madurai - 625532, Tamil Nadu. Madurai - 625532, Tamil Nadu through Managing Trustee 2) Mrs. Adhisdalakshmi G. And Also No 122/013, North Street, Melkelarpatti, Usilampatti, Madurai - 625532, Tamil Nadu M/s Gurudev Matriculation School at Ayyanarkulam Post, Usilampatti Taluk, Madurai District - 625532, Tamil Nadu

Dear Sir,

Subject: 4th E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

Loan Account No: 400319006976, 400319011336, 400319012125, 400319012563 and 400319019585

Please Note that AFPL have taken physical possession of the immovable property as mentioned in the Schedule-1 and the publication of the said Notice done in The New Indian Express (English) and Dinamani (Tamil) on 3rd April 2024 by the undersigned for the purpose of realization of Secured Assets in exercise of the powers conferred on the Secured Creditors under the provisions of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and the Rules there under. Till date, you have not made payment to the Secured Creditor i.e. Auxilo Finserve Pvt Limited (AFPL) towards discharge of your liabilities in full and hence we propose to sell out of it the property mentioned in hereto.

Auction Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/charged to AFPL, the physical possession of which has been taken by the Authorised Officer of AFPL, on 30<sup>th</sup> March,

CIN No: U65990MH2016PTC286516



2024, will be sold on "As is where is", "As is what is" and "Whatever there is basis" on 17th December, 2024 towards recovery Rs. 2,82,35,677.84/- (Rupees Two Crores Eighty-Two Lakhs Thirty-Five Thousand Six Hundred Seventy-Seven and Paisa Eighty-Four Only) which is total outstanding as on 17.11.2022 along with further contractual interest, costs and expenses due to AFPL till realisation from Borrower(s) and Guarantor(s) as mentioned above. The reserve price is as mentioned against property in Schedule-I. The earnest money will be 10% of the reserve price as mentioned in Schedule-I.

This Auction Notice may be treated as the Notice of 15 days to you, informing that the above-mentioned immovable property, which shall be sold by the undersigned at 11.00, AM on 17th December, 2024 by AFPL.

The Auction notice is to be published in The New Indian Express (English) and Dinamani (Tamil) on 27th November, 2024 inviting offers for sale containing particulars of the immovable property, earnest money deposit, date and time fixed for inspection, last date for submission of offers and date, time and place of sale, is enclosed for your information.

#### Schedule I

(A) All that piece and parcel of the property at Poothipuram village, Usilampatti taluk, Madurai District Comprised in S No. 106/3C admeasuring 2 Acres and 10 cents and S No. 106/3E3 measuring 23.25 cents in all totally admeasuring 2 Acres and 33.25 cents together with the building thereon with amenities. Situated within the Sub-registration district of Usilampatti and registration district of Periyakulum. Owned by Mr. Gnanasekeran R and Mrs. Athistalakshmi G.

### For S. No. 106/3C

#### BOUNDED BY: -

| North | Land of Mr. Mokkasamy   | South | Land of Mr. Vattakundu Son of<br>Mr. Periyamayan     |
|-------|---|-------|--|
| East  | Mr. Ponnangan Land, Land of Mr.<br>Ramlingam and Saha, Mr. Muthu Thevar<br>and Mr. Kubendran Property and Mr.<br>Veerasingam Property |       | Land of Mr. Chandrashekhar,<br>Kuppanampatti Palsamy |

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## For S. No. 106/3E3

#### **BOUNDED BY: -**

| North | Property of Mr. Sahadevan | South | Property of Mr. Rajendran                         |
|-------|---------------------------|-------|---|
| East  | South-North Road          | West  | Property of Mr. Kurumban and<br>MRs. Suriyaprabha |

(B) All that piece and parcel of the property (Vacant land) at Mekkilapatti Village, Usilampatti Taluk, Madurai District Comprised in S No. 116/7B, Patta No. 1195 measuring 94 cents or 0.38.0 hectares situated within the limits of Usilampatti Panchayat Union. Situated within the Subregistration district of Usilampatti and Registration District of Periyakulam. Owned by Mr. Gnanasekeran R.

#### **BOUNDED BY: -**

| North | Land of Dhanalakshmi and Ochathevar | South | Adhi Thravidar Natham, North |
|-------|-------------------------------------|-------|------------------------------|
|       |                                     |       | Side of East West Road       |
| East  | Land of Dhanalakshmi                | West  | Adhi Thravidar Natham, East  |
|       |                                     |       | West Road                    |

Yours Faithfully,

For Auxilo Finserve Pvt Limited

**Authorised Officer**