

25<sup>th</sup> October 2024

To,  
The Listing Department,  
BSE Limited,  
P J Towers, Dalal Street,  
Mumbai – 400 001

**Sub: Outcome of Board Meeting held on 25<sup>th</sup> October, 2024**

Dear Sir/Ma'am,

Pursuant to the provisions of Regulation 51 (2) and Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”), we hereby submit:

A. The Board of Directors of Auxilo Finserve Private Limited (“Company”) at their meeting held today i.e. on 25<sup>th</sup> October, 2024, has approved and taken on record the following:

1. The Unaudited Financial Results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2024, which has been subject to Limited Review by the Statutory Auditors of the Company, in terms of Regulation 52 of the SEBI LODR Regulations, 2015 as reviewed and recommended by Audit committee is enclosed herewith.

Details required pursuant to Regulation 52(4) of the SEBI LODR Regulations, 2015 is enclosed herewith as Annexure A along with Financial Results;

The Unaudited Financial Results in the prescribed format along with Limited Review Report will be uploaded on the website of the Company <https://www.auxilo.com/> and will also be published in the English National Daily newspaper, in the format prescribed under Regulation 52 (8) of the SEBI LODR Regulations, 2015.

2. Appointment of Mr. H S Upendra Kamath (DIN: 02648119) as an Additional Director (Non- Executive, Independent) on the Board of the Company with immediate effect i.e. from 25<sup>th</sup> October, 2024. The appointment of Mr. H S Upendra Kamath as Director (Non- Executive, Independent) on the Board of the Company was also approved for a tenure of 5 years w.e.f. 25<sup>th</sup> October, 2024 to 24<sup>th</sup> October, 2029 subject to the approval of the shareholders of the Company at the Extra Ordinary General Meeting of the Company scheduled to be held on the same day.

Mr. H S Upendra Kamath is not related to any of the Directors/Key Managerial Personnel of the Company and is not debarred from holding the office of Director by virtue of any order passed by SEBI or such regulatory/statutory authority.

The brief profile of Mr. H S Upendra Kamath is enclosed as **Annexure- I**.

3. Appointment of Mr. Ishraq Ali Khan (DIN: 10786800) as a Director (Non- Executive, Independent) on the Board of the Company for a tenure of 5 years w.e.f. 28<sup>th</sup> September, 2024 to 27<sup>th</sup> September, 2029 subject to the approval of the shareholders of the Company at the Extra Ordinary General Meeting of the Company, scheduled to be held on the same day.

Mr. Ishraq Ali Khan is not related to any of the Directors/Key Managerial Personnel of the Company and is not debarred from holding the office of Director by virtue of any order passed by SEBI or such regulatory/statutory authority

The brief profile of Mr. Ishraq Ali Khan is enclosed as **Annexure- I**.



Regd. and Corporate Office

**Auxilo Finserve Private Limited**

Office No. 63, 6th floor, Kalpataru Square, Kondivita Road, Andheri East, Mumbai 400059, Maharashtra, India.

☎: +91 22 6246 3333 ✉: support@auxilo.com 🌐: www.auxilo.com

CIN No: U65990MH2016PTC286516

Further, please find enclosed the following:

- B. Statement indicating the utilisation of issue proceeds of Listed Non Convertible Debentures and Statement indicating NIL Deviation(s) and Variation(s), pursuant to Regulation 52(7) and 52(7A) of the SEBI LODR Regulations, 2015 read with SEBI operational circular dated July 29, 2022 for the quarter ended 30th September, 2024 is enclosed herewith
- C. Disclosure of the security cover, extent and nature of security created and maintained for secured non- convertible securities of the Company as per regulation 54 of the SEBI LODR Regulations, 2015 in the format prescribed by SEBI for the quarter ended 30th September, 2024 is also enclosed herewith.

The meeting of Board of Directors commenced at 12.50 PM and concluded at 1.10 PM

We request you to take the above information on record.

Thanking you

**For Auxilo Finserve Private Limited**



**Deepika Thakur Chauhan**  
Chief Compliance Officer, CS and Head Legal



**Annexure I**

**Brief profile of Mr. H S Upendra Kamath, Additional Director (Non - Executive Independent)**

Mr. H S Upendra Kamath is a distinguished banking professional with an illustrious career spanning over four decades in the Indian Banking Industry. With a remarkable tenure of 35 years at Union Bank of India (UBI), he began his journey in 1973 as a Probationary Officer and served to various departments and eventually to the position of General Manager in UBI. Thereafter, he served in two other Public Sector Banks namely Canara Bank as ED and in Vijaya Bank as CMD. Throughout his extensive career, he held diverse roles and successfully managed operations at various levels, including Zonal Office, Branch Offices, Regional Office and the Head Office of UBI.

His outstanding contributions to the banking sector have earned him numerous accolades and recognitions. Notable among these are the “Best Customer Friendly Banker Award 2012,” SIDBI’s CGFTMSE award, “National award for excellence in lending to Micro Enterprises,” and the “IT Leadership Award 2013” by Amity University. With a Certified Associate of Indian Institute of Bankers (CAIIB) qualification and a Bachelor of Commerce (B. Com) degree, he possesses a wealth of expertise in critical areas such as MSME, Retail Banking, Priority Sector, Recovery and Legal, Risk Management, International Banking, Treasury, Credit Monitoring, and Administration.

**Brief profile of Mr. Ishraq Ali Khan, Director (Non - Executive Independent)**

Mr. Ishraq Ali Khan holds a master’s degree in physics - Electronics from Lucknow University. As a Strategic leader Mr. Khan drove substantial growth and innovation throughout his career in the banking sector. He oversaw comprehensive business operations encompassing Corporate Credit, Retail Credit, MSME Business, Digitization, IT, Compliance, Governance, Finance, Audit & Inspection, and Cyber Security. Mr. Khan also spearheaded strategic planning and implementation of various technology initiatives, integration of IT systems and implementation of robust risk management framework to mitigate cyber security threats.

Started his career with Union Bank of India in the year 1987 and served across diverse roles and responsibilities at the Bank for 33 years including that of being Chief General Manager and Chief Technology Officer. He orchestrated the seamless integration of Andhra Bank and Corporation Bank’s IT infrastructure into Union Bank of India. Mr. Khan also served as Executive Director of UCO Bank for two years and led the transformation of the institution into a leading digital Bank.



**Independent Auditor's Limited Review Report on unaudited financial results of Auxilo Finserve Private Limited Pursuant to Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To,  
**The Board of Directors of  
Auxilo Finserve Private Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Auxilo Finserve Private Limited ("the Company") for the quarter ended September 30, 2024 and year to date results for the period from April 01, 2024 to September 30, 2024 together with the notes thereon (the "Statement") being submitted by the Company pursuant to the requirements of Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Regulations. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

**Conclusion**

4. Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed or that it contains material misstatement.

For Nangia & Co. LLP  
Chartered Accountants  
Firm's Registration No. 002391C/N500069

  
**Jaspreet Singh Bedi**  
Partner  
Membership No.: 601788  
UDIN: 24601788BKFNOQ5938

Place: Mumbai  
Date: October 25, 2024

4<sup>th</sup> Floor, Iconic Tower, Urmi Estate, 95 Ganpatrao Kadam Marg, Lower Parel (West), Mumbai - 400013, India  
p: + 91 22 4474 3400

LLP Registration NO. AAJ-1379

Noida - New Delhi - Gurugram - Mumbai - Bengaluru - Chennai - Pune - Dehradun

## Auxilo Finserve Private Limited

(CIN: U65990MH2016PTC286516)

Registered Office: Office No.63, 6th Floor, Kalpataru Square,  
Kondivita Road, Andheri East, Mumbai 400059

Tel. No.: +91 22 6246 3333 Email: compliance@auxilo.com Website: www.auxilo.com

### Statement of unaudited financial results for the quarter and half year ended September 30, 2024

Particulars	For the Quarter Ended			For Half Year Ended		For the Year ended
	September 30, 2024	June 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023	March 31, 2024
	(Unaudited) (refer note 10)	(Unaudited)	(Unaudited) (refer note 10)	(Unaudited)	(Unaudited)	(Audited)
(Currency : Indian Rupees in lakhs)						
<b>(I) Revenue from operations</b>						
(a) Interest income	11,537.71	10,254.24	7,614.62	21,791.95	13,824.41	31,975.87
(b) Fees and commission income	1,084.16	622.08	533.37	1,706.24	915.26	1,845.04
(c) Net gain on fair value changes	431.67	191.27	248.47	622.94	513.89	834.81
(d) Net gain on derecognition of financial instruments under amortised cost category	0.69	2.23	990.92	2.92	990.92	1,012.58
<b>Total revenue from operations</b>	<b>13,054.23</b>	<b>11,069.82</b>	<b>9,387.38</b>	<b>24,124.05</b>	<b>16,244.48</b>	<b>35,668.30</b>
<b>(II) Other income</b>	<b>241.67</b>	<b>152.51</b>	<b>152.22</b>	<b>394.18</b>	<b>526.38</b>	<b>1,064.70</b>
<b>(III) Total income (I + II)</b>	<b>13,295.90</b>	<b>11,222.33</b>	<b>9,539.60</b>	<b>24,518.23</b>	<b>16,770.86</b>	<b>36,733.00</b>
<b>(IV) Expenses</b>						
(a) Finance costs	6,691.03	6,062.41	4,875.90	12,753.44	8,874.96	19,528.11
(b) Impairment on financial instruments	617.93	208.03	452.30	825.96	459.90	678.94
(c) Employee benefits expenses	1,378.17	1,254.32	1,023.67	2,632.49	1,947.59	4,176.15
(d) Depreciation, amortization and impairment	160.79	161.20	131.64	321.99	261.83	556.85
(e) Others expenses	920.26	664.03	670.62	1,584.29	1,204.17	2,523.58
<b>Total expenses</b>	<b>9,768.18</b>	<b>8,349.99</b>	<b>7,154.13</b>	<b>18,118.17</b>	<b>12,748.45</b>	<b>27,463.63</b>
<b>(V) Profit before tax (III - IV)</b>	<b>3,527.72</b>	<b>2,872.34</b>	<b>2,385.47</b>	<b>6,400.06</b>	<b>4,022.41</b>	<b>9,269.37</b>
<b>(VI) Tax expense</b>						
(a) Current tax	792.91	831.18	472.89	1,624.09	893.02	2,012.71
(b) Short / (excess) provision for earlier years	-	-	-	-	-	(2.81)
(c) Deferred tax	98.06	(93.54)	131.00	4.52	125.56	337.60
<b>Total tax expense</b>	<b>890.97</b>	<b>737.64</b>	<b>603.89</b>	<b>1,628.61</b>	<b>1,018.58</b>	<b>2,347.50</b>
<b>(VII) Profit after tax (V - VI)</b>	<b>2,636.75</b>	<b>2,134.70</b>	<b>1,781.58</b>	<b>4,771.45</b>	<b>3,003.83</b>	<b>6,921.87</b>
<b>(VIII) Other comprehensive income</b>						
(a) Items that will not be reclassified to profit and loss						
(i) Remeasurement gains and (losses) on defined benefit obligations	(7.55)	(7.55)	-	(15.10)	-	(27.10)
(ii) Income tax relating to items that will not be reclassified to profit and loss	1.90	1.90	-	3.80	-	6.82
<b>Total (a)</b>	<b>(5.65)</b>	<b>(5.65)</b>	<b>-</b>	<b>(11.30)</b>	<b>-</b>	<b>(20.28)</b>
(b) Items that will be reclassified to profit and loss						
(i) Items that will be reclassified through Other Comprehensive Income	-	-	-	-	-	-
<b>Total (b)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other comprehensive income (a+b)</b>	<b>(5.65)</b>	<b>(5.65)</b>	<b>-</b>	<b>(11.30)</b>	<b>-</b>	<b>(20.28)</b>
<b>(IX) Total comprehensive income for the quarter / year (VII + VIII)</b>	<b>2,631.10</b>	<b>2,129.05</b>	<b>1,781.58</b>	<b>4,760.15</b>	<b>3,003.83</b>	<b>6,901.59</b>
<b>(X) Paid-up equity share capital (face value INR 10 per share)</b>	<b>37,772.10</b>	<b>37,710.10</b>	<b>37,626.61</b>	<b>37,772.10</b>	<b>37,626.61</b>	<b>37,699.11</b>
<b>(XI) Earnings per equity share (not annualised)</b>						
Basic (in INR)	0.50	0.44	0.48	0.94	0.80	1.58
Diluted (in INR)	0.50	0.43	0.41	0.93	0.73	1.37



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### Statement of unaudited financial results for the quarter and half year ended September 30, 2024

Notes

1 Statement of assets and liabilities as at September 30, 2024

Particulars	(Currency : Indian Rupees in lakhs)	
	As at September 30, 2024 (Unaudited)	As at March 31, 2024 (Audited)
<b>ASSETS</b>		
<b>(I) Financial assets</b>		
(a) Cash and cash equivalents	34,984.78	37,273.24
(b) Bank balances other than (a) above	9,333.74	9,466.09
(c) Trade receivables	534.70	415.59
(d) Loans	3,52,454.79	2,85,938.98
(e) Investments	9,072.19	-
(f) Other financial assets	1,565.19	1,402.15
	<b>4,07,945.39</b>	<b>3,34,496.05</b>
<b>(II) Non financial assets</b>		
(a) Current tax assets (net)	467.32	129.40
(b) Property, plant and equipment	293.06	320.82
(c) Right-of-use assets	880.98	1,003.36
(d) Intangible assets under development	162.94	89.68
(e) Other intangible assets	415.98	483.72
(f) Other non financial assets	582.43	414.56
	<b>2,802.71</b>	<b>2,441.54</b>
<b>Total Assets</b>	<b>4,10,748.10</b>	<b>3,36,937.59</b>
<b>LIABILITIES AND EQUITY</b>		
<b>LIABILITIES</b>		
<b>(I) Financial liabilities</b>		
(a) Derivative financial instruments	117.11	132.13
(b) Payables		
Trade payables		
total outstanding dues of micro enterprises and small enterprises	-	-
total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(c) Debt securities	28,043.32	24,134.51
(d) Borrowings (other than debt securities)	2,46,187.59	2,10,384.90
(e) Lease liabilities	1,033.48	1,139.96
(f) Other financial liabilities	1,428.58	1,572.62
	<b>2,76,810.08</b>	<b>2,37,364.12</b>
<b>(II) Non-financial liabilities</b>		
(a) Provisions	321.29	255.10
(b) Deferred tax liabilities (net)	124.98	124.25
(c) Other non-financial liabilities	445.98	364.08
	<b>892.25</b>	<b>743.43</b>
<b>EQUITY</b>		
(a) Equity share capital	37,772.10	37,699.11
(b) Instruments entirely equity in nature	16,465.86	11,313.41
(c) Other equity	78,807.81	49,817.52
	<b>1,33,045.77</b>	<b>98,830.04</b>
<b>Total Liabilities and Equity</b>	<b>4,10,748.10</b>	<b>3,36,937.59</b>



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### Statement of unaudited financial results for the quarter and half year ended September 30, 2024

#### 2 Statement of cash flows for the half year ended September 30, 2024

Particulars	(Currency : Indian Rupees in lakhs)	
	For the half year ended September 30, 2024	For the half year ended September 30, 2023
<b>A Cash flow from operating activities</b>		
Profit before tax	6,400.06	4,022.41
<b>Adjustments for</b>		
Depreciation and amortisation	321.99	261.83
Interest adjustments lease liabilities	47.52	56.96
Interest expense	12,566.05	8,729.52
Interest paid	(12,668.50)	(8,830.05)
Interest income on loans	(21,055.75)	(13,500.04)
Interest received	5,530.13	4,183.78
Impairment on financial assets	825.96	459.90
Net gain on fair value changes	(622.94)	(513.89)
Profit on sale of fixed assets	(0.08)	-
Provision for compensated absences	25.64	30.00
Provision for gratuity	25.45	30.00
Interest expense on security deposit	39.45	4.93
Unwinding of discount on security deposits	(5.06)	(4.38)
Employees stock option provision	12.47	30.38
<b>Operating cash flow before working capital changes</b>	<b>(8,557.61)</b>	<b>(5,038.65)</b>
<i>Add / (less): adjustments for working capital changes</i>		
Increase in trade receivables	(119.11)	(39.78)
Increase in loans	(51,816.15)	(59,419.92)
Increase in other financial assets	(196.34)	(995.80)
Increase in other non financial assets	(167.87)	(264.30)
Decrease / (increase) in other bank balances	131.26	(5,667.14)
Increase in right-of-use assets	(46.30)	-
Increase / (decrease) in lease liabilities	42.46	(1.92)
Increase in Payables	-	52.57
Increase / (decrease) in ECL on cash and cash equivalents	0.19	(0.07)
(Decrease)/ increase in other financial liabilities	(144.04)	2.91
Increase / (decrease) in other non-financial liabilities	81.90	(32.38)
<b>Cash used in operations</b>	<b>(60,791.61)</b>	<b>(71,404.48)</b>
Income taxes paid (net of refunds received)	(1,962.00)	(1,140.42)
<b>Net cash used in operating activities -A</b>	<b>(62,753.61)</b>	<b>(72,544.90)</b>
<b>B Cash flow from investing activities</b>		
Purchase of property, plant and equipment, intangible assets (including asset under development)	(131.07)	(236.40)
Sale of property, plant and equipment and intangible assets	0.08	-
Purchase of investments	(90,100.00)	(96,600.00)
Proceeds from sale of investments	81,635.73	97,113.89
<b>Net cash generated (used in) / from investing activities - B</b>	<b>(8,595.26)</b>	<b>277.49</b>



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### Statement of unaudited financial results for the quarter and half year ended September 30, 2024

#### 2 Statement of cash flows for the half year ended September 30, 2024

(Currency : Indian Rupees in lakhs)

Particulars	For the half year ended September 30, 2024	For the half year ended September 30, 2023
<b>C Cash flow from financing activities</b>		
Proceeds from issue of equity shares including securities premium	85.79	-
Proceeds from issue of preference shares including securities premium	29,904.78	28,500.00
Share issue expenses	(547.35)	(654.60)
Payment of dividend	(0.11)	-
Payment towards leases	(196.46)	(178.03)
Proceeds from issue of debt securities	10,000.00	-
Repayment of debt securities	(5,706.28)	(13,641.79)
Proceeds from borrowings (other than debt securities)	68,200.00	83,295.62
Repayment of borrowings (other than debt securities)	(32,679.77)	(28,196.91)
<b>Net cash generated from financing activities - C</b>	<b>69,060.60</b>	<b>69,124.29</b>
<b>Net increase / (decrease) in cash and cash equivalents (A+B+C)</b>	<b>(2,288.27)</b>	<b>(3,143.12)</b>
Cash and cash equivalent as at the beginning of the year	37,273.47	23,410.01
Cash and cash equivalent as at the end of the year	34,985.20	20,266.89

#### Notes:

##### i) Reconciliation of cash and cash equivalents as per the statement of cash flow

Particulars	September 30, 2024	September 30, 2023
Cash and cash equivalents as per above comprise of the following:		
- In Current accounts	9,065.42	5,253.67
- In Fixed deposits	25,919.78	15,013.22
<b>Balances as per statement of cash flow</b>	<b>34,985.20</b>	<b>20,266.89</b>

- ii) The above Statement of Cash Flow has been prepared under the indirect method as set out in Indian Accounting Standard - 7 " Statement of Cash flow " .  
iii) The cash and cash equivalent as shown in balance sheet is net of impairment allowance of INR 0.42 lakh (Previous period INR 0.03 lakh).





**Auxilo Finserve Private Limited**

**Notes :**

3. Auxilo Finserve Private Limited (the "Company") is a Non-Banking Financial Company registered with the Reserve Bank of India. The Company is classified under the "Middle Layer" pursuant to Scale Based Regulations prescribed by the RBI vide its circular Ref. No. RBI/2021-22/112 DOR.CRE.REC.NO. 60/03.10.001/2021-22 dated October 22, 2021.
4. The financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time. These financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles as laid down in Ind AS, prescribed under section 133 of the Companies Act 2013 ('The Act') read with relevant rules issued thereunder and the other accounting principles generally accepted in India. Any application guidance/clarification/directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/applicable.  
These financial results of the Company have been prepared in the format prescribed under the notified schedule III of the Companies Act, 2013 for Non-Banking Financial Companies issued by Ministry of Corporate Affairs ("MCA") on October 11, 2018, as amended, and on the basis of Ind AS that are applicable to the Company based on the MCA Notification GSR 111(E) and GSR365(E) dated February 16, 2015 and March 30, 2016 respectively.
5. During the half year, the Board of Directors of the Company had approved the allotment of 5,15,24,429 Compulsorily Convertible Preference Shares and 10 Equity Shares of face value INR 10 at a price of INR 58.04 each, including a premium of INR 48.04 each.
6. The Company, during the half year ended September 30, 2024 has allotted 7,29,850 equity shares of face value INR 10 per share fully paid up, on exercise of options by employees, in accordance with the Company's Employee Stock Options Scheme.
7. The Board of Directors at its meeting held on August 20, 2024 had approved payment of interim dividend to Series A 0.001% Compulsorily Convertible Preference Shareholders.
8. **One time restructuring under Resolution Framework for COVID-19 related Stress**  
Details of resolution plan implemented under the Resolution Framework for COVID-19 related Stress as per RBI circular (RBI/2020-21/16 DOR.No.BP.BC/3/21.04.048/2020-21) dated August 6, 2020 are given below:

**Format B**

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of the previous half-year (A)	Of (A), aggregate debt that slipped into NPA during the half-year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half year	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at end of this half-year
Personal Loans	351.27	-	-	56.87	319.22
Corporate persons*	-	-	-	-	-
<i>Of which, MSMEs</i>	-	-	-	-	-
Others	-	-	-	-	-
<b>Total</b>	<b>351.27</b>	<b>-</b>	<b>-</b>	<b>56.87</b>	<b>319.22</b>

\* As defined in Section 3(7) of the Insolvency and Bankruptcy Code, 2016

9. The above financial results have been reviewed by the Audit Committee. The results have been approved by the Board of Directors of the Company at their meeting held on October 25, 2024.



**Auxilo Finserve Private Limited**

**Notes :**

10. The figures for the quarter ended September 30, 2024 and September 30, 2023 are the balancing figures between year to date figures and quarter ended June 30, 2024 and quarter ended June 30, 2023 respectively.
11. In compliance with regulation 52 of the Securities and Exchange Board of India ("SEBI") (Listing Obligation and Disclosure Requirements) Regulations, 2015, a limited review of financial results for the quarter and half year ended September 30, 2024 has been carried out by the statutory auditors of the Company.
12. The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and the final rules/ interpretation have not yet been issued. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
13. The Company is primarily engaged in the business of financing and accordingly, there are no separate reportable segments as per Ind AS 108 dealing with operating segment.
14. The results for the quarter and half year ended September 30, 2024 are available on the BSE Ltd website [www.bseindia.com](http://www.bseindia.com) and the Company's website [www.auxilo.com](http://www.auxilo.com)
15. Previous period figures have been re-grouped / reclassified wherever necessary to confirm with current period / year presentation.

**For and on behalf of the Board of Directors of  
Auxilo Finserve Private Limited**



**Neeraj Saxena**  
Managing Director & Chief Executive Officer  
DIN - 07951705

Mumbai  
October 25, 2024



**Auxilio Finserve Private Limited**

**Annexure: A**

1. Pursuant to Regulation 54 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, we would like to state that all secured Non-Convertible Debentures (NCDs) issued by the Company and outstanding as on September 30, 2024, are fully secured by first exclusive charge over the loan receivables. Accordingly, the Company is maintaining 100% asset cover, or such higher asset cover required as per the terms of offer document / Placement Memorandum.
2. Pursuant to Regulation 52(7) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that issue proceeds of Non-Convertible Debentures (NCDs) issued by the Company and outstanding as on September 30, 2024, are being utilized as per the objects stated in the offer document / Placement Memorandum. Further, we also confirm that there have been no deviations, in the use of proceeds of issue of NCDs from the objects stated in the offer document / Placement Memorandum.
3. Disclosure as per Regulation 52(4) of the SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015:

Sr. No.	Particulars	Ratios As at September 30, 2024	Ratios As at September 30, 2023
1.	Debt equity ratio*	2.06	2.44
2.	Net worth (INR in lakhs)** [Computed as per Regulation 2(1)(s) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]	1,32,844.06	76,531.05
3.	Net profit after tax (INR in lakhs)	4,771.45	3,003.83
4.	Total debts to total assets#	0.67	0.70
5.	Net profit margin % (for the quarter) (not annualised) ##	19.79%	18.68%
6.	<u>Sector specific ratios</u> Gross non performing assets ratio^ Net non performing assets ratio^^ CRAR^^^	0.69% 0.21% 34.20%	1.36% 0.84% 28.93%
<p>* Debt-equity ratio is (Debt securities+Borrowings (other than debt securities))/ net worth i.e. Equity share capital + Instruments entirely equity in nature + Other equity</p> <p>** Net Worth is equal to Equity share capital + Instruments entirely equity in nature + Other equity - Deferred tax assets - Deferred revenue expenditure</p> <p># Total debts to total assets is Debt securities and Borrowings (other than debt securities)/ Total assets</p> <p>## Net profit margin is Total comprehensive income for the period, net of income tax/ Total income</p> <p>^Gross non performing assets ("GNPA") (%)=Gross Stage III Loans/ Gross Loans</p> <p>^^Net non performing assets ("NNPA") (%)=(Gross Stage III Loans - Impairment loss allowance for Stage III)/ (Gross Loans - Impairment loss allowance for Stage III)</p> <p>^^^CRAR is calculated as per RBI circulars</p> <p>Other ratios / disclosures such as debt service coverage ratio, interest service coverage ratio, outstanding redeemable preference shares (quantity and value), capital redemption reserve, debenture redemption reserve, current ratio, long term debt to working capital, bad debts to account receivable ratio, current liability ratio, debtors turnover, inventory turnover and operating margin (%) are not applicable/ relevant to the Company and hence not disclosed.</p>			



25<sup>th</sup> October, 2024

To,  
BSE Limited  
Floor 25, P J Towers,  
Dalal Street,  
Mumbai – 400 001

**Subject: Statement of utilization and Deviation of the Issue proceeds of the Non-Convertible Securities for the Quarter ended 30<sup>th</sup> September 2024**

Dear Sir/Ma'am,

Pursuant to Regulation 52(7) and 52(7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with circular no. SEBI/HO/DDHS/08/2020 issued by SEBI and in terms of SEBI operational circular dated July 29, 2022 requiring issuers of Debt Securities to submit to the Stock Exchange a statement indicating deviation or variation, if any, in the use of proceeds of issue of debt securities, we hereby declare that the proceeds of all the debt issues listed on BSE Limited have been utilized for the purposes for which they were raised and that there are no deviations in the utilisation of their issue proceeds.

As required, the statement of utilization of issue proceeds and statement of deviation is attached herewith as **Annexure-A and Annexure-B**.

We request you to kindly take the same on record.

Thanking you

For Auxilo Finserve Private Limited



**Deepika Thakur Chauhan**  
Chief Compliance Officer, CS, Legal- Head



Encl: A/a

## Annexure A

## A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (yes/No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Auxilo Finserve Private Limited	INE605Y07122	Private Placement	NCD	03-Oct-22 <sup>#</sup>	25,00,00,000	25,00,00,000	No	NA	-
Auxilo Finserve Private Limited	INE605Y07130	Private Placement	NCD	29-Nov-23	75,00,00,000	75,00,00,000	No	NA	-
Auxilo Finserve Private Limited	INE605Y07148	Private Placement	NCD	19-Dec-23	25,00,00,000	25,00,00,000	No	NA	-
	INE605Y07148	Private Placement	NCD	27-Feb-24*	25,00,00,000	25,00,00,000	No	NA	-
	INE605Y07148	Private Placement	NCD	11-July-24*	25,00,00,000	25,00,00,000	No	NA	-
Auxilo Finserve Private Limited	INE605Y07155	Private Placement	NCD	21-Feb-24	50,00,00,000	50,00,00,000	No	NA	-
Auxilo Finserve Private Limited	INE605Y07163	Private Placement	NCD	19-July-24	50,00,00,000	50,00,00,000	No	NA	-
Auxilo Finserve Private Limited	INE605Y07171	Private Placement	NCD	31-July-24	25,00,00,000	25,00,00,000	No	NA	-

<sup>#</sup>The said ISIN stands redeemed on its maturity date.

\* Further issuance under same ISIN



**B. Statement of deviation/variation in use of issue proceeds**

Name of listed entity	AUXILO FINSERVE PRIVATE LIMITED	AUXILO FINSERVE PRIVATE LIMITED	AUXILO FINSERVE PRIVATE LIMITED	AUXILO FINSERVE PRIVATE LIMITED	AUXILO FINSERVE PRIVATE LIMITED	AUXILO FINSERVE PRIVATE LIMITED	AUXILO FINSERVE PRIVATE LIMITED	AUXILO FINSERVE PRIVATE LIMITED
Mode of Fund Raising	Private Placement	Private Placement	Private Placement	Private Placement	Private Placement	Private Placement	Private Placement	Private Placement
Type of instrument	Non-Convertible Debentures	Non-Convertible Debentures	Non-Convertible Debentures	Non-Convertible Debentures	Non-Convertible Debentures	Non-Convertible Debentures	Non-Convertible Debentures	Non-Convertible Debentures
Date of Raising Funds	03-Oct-22#	29-Nov-23	19-Dec-23	21-Feb-24	27-Feb-24*	11-July-24*	19-July-24	31-July-24
Amount Raised	(INR Crores) 25.00	(INR Crores) 75.00	(INR Crores) 25.00	(INR Crores) 50.00	(INR Crores) 25.00	(INR Crores) 25.00	(INR Crores) 50.00	(INR Crores) 25.00
Report filed for Quarter ended	30-Sept-2024	30-Sept-2024	30-Sept-2024	30-Sept-2024	30-Sept-2024	30-Sept-2024	30-Sept-2024	30-Sept-2024
Is there a Deviation / Variation in use of funds raised?	No	No	No	No	No	No	No	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No	No	No	No	No	No	No	No
If yes, details of the approval so required?	NA	NA	NA	NA	NA	NA	NA	NA
Date of approval	NA	NA	NA	NA	NA	NA	NA	NA
Explanation for the Deviation / Variation	NA	NA	NA	NA	NA	NA	NA	NA



Comments of the audit committee after review	No	No	No	No	No			
Comments of the auditors, if any	No	No	No	No	No			

*#The said NCD stands redeemed on its maturity date.*

**For Auxilo Finserve Private Limited**



**Deepika Thakur Chauhan**  
Chief Compliance Officer, CS, Legal- Head



25<sup>th</sup> October, 2024

**BSE Limited**  
Floor 25, P J Towers,  
Dalal Street,  
Mumbai – 400 001

**Subject: Regulation 54 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Security Cover Certificate for the quarter ended 30<sup>th</sup> September 2024**

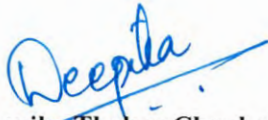
Dear Sir/ Ma'am,

In compliance with Regulation 54 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/MIRSD/MIRSD\_CRADT/CIR/P/2022/67 dated 19<sup>th</sup> May 2022, please find enclosed the Security Cover Certificate for the quarter ended 30<sup>th</sup> September, 2024 certified by M/s. Nangia & Co, LLP, Chartered Accountants, Statutory Auditors of the Company.

We request you to take the same on record.

Thanking you

**For Auxilo Finserve Private Limited**



**Deepika Thakur Chauhan**  
Chief Compliance Officer, CS, Legal- Head



Encl: A/a

Regd. and Corporate Office

**Auxilo Finserve Private Limited**

Office No. 63, 6th floor, Kalpataru Square, Koriwita Road, Andheri East, Mumbai 400059, Maharashtra, India.

☎: +91 22 6246 3333 ✉: support@auxilo.com 🌐: www.auxilo.com

CIN No: U65990MH2016PTC286516



**Independent Auditor's Report on Security Cover and Compliance with all Covenants as at September 30, 2024 under Regulation 54 read with regulation 56(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time**

To,  
The Board of Directors  
Auxilo Finserve Private Limited  
Office No. 63, 6th floor,  
Kalpataru Square, Kondivita Road,  
Andheri East, Mumbai 400 059.

1. This Report is issued in accordance with the terms of the engagement letter dated June 30, 2024 with Auxilo Finserve Private Limited (the "Company").
2. We Nangia & Co. LLP, Chartered Accountants, are the Statutory Auditors of the Company and have been requested by the Company to examine the accompanying Statement showing 'Security Cover' as per the terms of the Debenture Trust Deed / Placement Memorandum and Compliance with all Covenants for listed non-convertible debt securities as at September 30, 2024 (the "Statement") which has been prepared by the Company from the unaudited financial results and other relevant records and documents maintained by the Company as at and for the half year ended September 30, 2024 pursuant to the requirements of the Regulation 54 read with regulation 56(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (hereinafter the "SEBI Regulations"), and has been initialled by us for identification purpose only.

This Report is required by the Company for the purpose of submission with BSE Limited and Catalyst trusteeship Limited (the "Debenture Trustee") of the Company to ensure compliance with the SEBI Regulations in respect of its listed non-convertible debt securities as at September 30, 2024. The Company has entered into an agreement with the Debenture Trustee ("Debenture Trust Deed") in respect of such Debentures, as indicated in the Statement.

**Management's Responsibility**

3. The preparation and completeness of the accompanying Statement is the responsibility of the management of the Company including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The Management of the Company is also responsible for ensuring that the Company complies with all the relevant requirements of the SEBI Regulations and for providing all relevant information to the Debenture Trustee and for complying with all the covenants as prescribed in the Debenture Trust Deeds entered into between the Company and the Debenture Trustee.

**Auditor's Responsibility**

5. Pursuant to the requirements as mentioned in paragraph 2 above, it is our responsibility to provide a limited assurance as to whether the Company has maintained security cover as per the terms of the Debenture Trust Deed / Placement Memorandum and the Company is in compliance with all the covenants as mentioned in the Debenture Trust Deed / Placement Memorandum as on September 30, 2024.



4<sup>th</sup> Floor, Iconic Tower, Urmi Estate, 95 Ganpatrao Kadam Marg, Lower Parel (West), Mumbai - 400013, India  
p: + 91 22 4474 3400

IIP Registration NO. AAJ-1379

Noida - New Delhi - Gurugram - Mumbai - Bengaluru - Chennai - Pune - Dehradun

**Auditor's Responsibility (Continued)**

6. We have performed limited review of the unaudited financial results of the Company for the quarter ended September 30, 2024, and year to date from April 01, 2024, to September 30, 2024, prepared by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (Second Amendment) Regulations, 2024, as amended and issued conclusion vide our review report dated October 25, 2024. Our review of these unaudited financial results was conducted in accordance with the Standards on Review Engagements SRE 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ('ICAI').
7. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India (ICAI). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.
9. Our scope of work did not involve us performing audit tests for the purposes of expressing an opinion on the fairness or accuracy of any of the financial information or the financial results of the Company taken as a whole. We have not performed an audit, the objective of which would be the expression of an opinion on the financial results, specified elements, accounts or items thereof, for the purpose of this report. Accordingly, we do not express such opinion.
10. A limited assurance engagement includes performing procedures to obtain sufficient appropriate evidence on the applicable criteria, as mentioned in paragraph 5 above. The procedures performed vary in nature and timing from, and are less extent than for, a reasonable assurance and consequently, the level of assurance obtained is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Accordingly, we have performed the following procedures in relation to the Statement:
  - a. Obtained and read the Debenture Trust Deeds and Placement memorandum and noted the asset security cover required to be maintained by the Company;
  - b. Traced and agreed the principal amount of the listed non-convertible debt securities outstanding as on September 30, 2024, to the unaudited financial results and books of account maintained by the Company as at and for the half year ended September 30, 2024.
  - c. Obtained and read the particulars of asset cover in respect of listed non-convertible debt securities outstanding as per the Statement. Traced the value of assets from the Statement to the unaudited financial results and books of account maintained by the Company as at and for the half year ended September 30, 2024.
  - d. Obtained the particulars of security created in the register of charges maintained by the Company and 'Form No. CHG-9' filed with Ministry of Corporate Affairs ('MCA'). Traced the value of charge created against Assets to the Security Cover indicated in the Statement.
  - e. Obtained the list and value of assets placed under lien or encumbrance for the purpose of obtaining any other loan and determined that such assets are not included in the calculation of Asset Cover in respect of listed non-convertible debt security.

4<sup>th</sup> Floor, Iconic Tower, Urmi Estate, 95 Ganpatrao Kadam Marg, Lower Parel (West), Mumbai - 400013, India  
p: + 91 22 4474 3400

LLP Registration NO. AAJ-1379

Noida - New Delhi - Gurugram - Mumbai - Bengaluru - Chennai - Pune - Dehradun

- f. Examined and verified the arithmetical accuracy of the computation of Security Cover, in the accompanying Statement.
- g. Compared the Security Cover with the Security Cover required to be maintained as per Debenture Trust Deeds / Placement Memorandum.
- h. With respect to compliance with covenants specified in the Debenture Trust Deed / Placement Memorandum, we have performed following procedures:
  - i. Obtained the copies of bank statements and traced the date of repayment of principal and interest due on sample basis during the period April 01, 2024, to September 30, 2024.
  - ii. We have verified the compliance of financial debt covenants as per the Debenture Trust Deed / Placement memorandum till date of this report. With respect to the financial covenants for the half year ended September 30, 2024, for which due date is after the date of this report, management has represented to us that the same shall be duly complied with within the due date; and
  - iii. Performed necessary inquiries with the management regarding any instances of non-compliance of all covenants during the half year ended September 30, 2024.
- i. With respect to covenants other than those mentioned in paragraph 10 (h) above, the management has represented and confirmed that the Company has complied with all the other covenants including affirmative, informative, and negative covenants, as prescribed in the Debenture Trust Deed / Placement memorandum, as at September 30, 2024. We have relied on the same and not performed any independent procedure in this regard.
- j. Performed necessary inquiries with the Management and obtained necessary representations.

#### **Conclusion**

11. Based on the procedures performed by us, as referred to in paragraph 10 above and according to the information and explanations received and management representations obtained, nothing has come to our attention that causes us to believe that:
- a. The Company has not maintained security cover as per the terms of the Debenture Trust Deed / Placement memorandum; and
  - b. The Company is not in compliance with all covenants as mentioned in the Debenture Trust Deeds / Placement memorandum as on September 30, 2024.



**Restriction on Use**

12. The Report has been issued at the request of the Company, solely in connection with the purpose mentioned in paragraph 2 above and to be submitted with the accompanying Statement to the BSE Limited and Debenture Trustee and is not to be used or referred to for any other person. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come. We have no responsibility to update this report for events and circumstances occurring after the date of this report.

For Nangia & Co. LLP  
Chartered Accountants  
Firm Registration Number: 002391C/N500069



Jaspreet Singh Bedi  
Partner  
Membership No. 601788  
UDIN: 24601788BKFN0T9958

Place: Mumbai  
Date: October 25, 2024

Annexure-1 Statement showing Asset Cover for the listed non-convertible debt securities as at Sept 30, 2024

(Amount in Lakhs)

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-passu Charge	Pari-passu Charge	Pari-passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate being Issued	Other Secured Debt	Debt for which this certificate being Issued	Assets shared by pari passu debt holder (Includes debt for which this certificate is issued & other debt with pari passu charge)	Other assets on which there is pari-Passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)	Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets	Carrying /book value for Pari-passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value (=K+L+M+N)	
		Book Value	Book Value	Yes/No	Book value	Book Value								Relating to Column F
<b>ASSETS</b>														
Property, Plant and Equipment		-	-	No	-	-	293.06	-	293.06	-	-	-	-	-
Capital Work-in-Progress		-	-	No	-	-	-	-	-	-	-	-	-	-
Right of Use Assets		-	-	No	-	-	880.98	-	880.98	-	-	-	-	-
Goodwill		-	-	No	-	-	-	-	-	-	-	-	-	-
Intangible Assets		-	-	No	-	-	415.98	-	415.98	-	-	-	-	-
Intangible Assets Under Development		-	-	No	-	-	162.94	-	162.94	-	-	-	-	-
Investments		-	-	No	-	-	9,072.19	-	9,072.19	-	-	-	-	-
Loans	Loan Portfolio	28,538.91	2,79,574.12	No	-	-	44,341.75	-	3,52,454.79	-	28,538.91	-	-	28,538.91
Inventories		-	-	No	-	-	-	-	-	-	-	-	-	-
Trade Receivables		-	-	No	-	-	534.70	-	534.70	-	-	-	-	-
Cash and Cash Equivalents		-	-	No	-	-	34,984.78	-	34,984.78	-	-	-	-	-
Bank balance other than Cash and Cash Equivalents		-	-	No	-	-	9,333.74	-	9,333.74	-	-	-	-	-
Others (includes Trusts Fees as per DTD)		-	-	No	-	-	2,614.94	-	2,614.94	-	-	-	-	-
<b>Total</b>		<b>28,538.91</b>	<b>2,79,574.12</b>				<b>1,02,635.06</b>		<b>4,10,748.10</b>		<b>28,538.91</b>			<b>28,538.91</b>
<b>Liabilities</b>														
Debt securities to which this certificate pertains	Listed NCD	27,812.50	-	No	-	-	229.82	-	28,042.32	-	27,812.50	-	-	27,812.50
Other debt sharing Pari-Passu Charge with above debt		-	-	No	-	-	-	-	-	-	-	-	-	-
Other debt		-	-	No	-	-	-	-	-	-	-	-	-	-
Subordinated Debt		-	-	No	-	-	-	-	-	-	-	-	-	-
Borrowings - Bank & Financial Institutions		-	2,42,055.45	No	-	-	-	-	2,40,806.16	-	-	-	-	-
Debt Securities		-	-	No	-	-	-	-	-	-	-	-	-	-
Others - Borrowings		-	5,360.57	No	-	-	20.86	-	5,381.43	-	-	-	-	-
Trade Payables		-	-	No	-	-	-	-	-	-	-	-	-	-
Lease Liabilities		-	-	No	-	-	1,033.48	-	1,033.48	-	-	-	-	-
Provisions		-	-	No	-	-	321.29	-	321.29	-	-	-	-	-
Others		-	-	No	-	-	2,116.65	-	2,116.65	-	-	-	-	-
<b>Total</b>		<b>27,812.50</b>	<b>2,47,416.01</b>				<b>2,472.82</b>		<b>2,77,701.33</b>		<b>27,812.50</b>			<b>27,812.50</b>
Cover on Book Value		1.03	1.13											
Cover on Market Value														



For Auxilio Finserve Private Limited

*[Signature]*  
Authorised Signatory



Regd. and Corporate Office  
**Auxilio Finserve Private Limited**  
 Office No. 63, 6th floor, Kalpataru Square, Kondvita Road, Andheri East, Mumbai 400059, Maharashtra, India.  
 P: +91 22 6246 3333 E: support@auxilio.com W: www.auxilio.com  
 CIN No.: U65990MH2016PTC286516

The Company has vide its Board/Committee Resolution and Placement memorandum/ offer document and under various Debenture Trust Deeds, has issued the following listed debt securities as at Sept 30, 2024:

(Amount in Lakhs)											
S.No	ISIN	Private Placement / Public Issue	Facility	Secured / Unsecured	Type of Charge	Issued Amount	Outstanding Amount as on 30-09-2024	Cover Required (times) (B)	Asset Required in Amt C = (A)*(B)	Assets Available (D)	Assets Cover (D/A)
1	INE605Y07130	Private Placement	NCD	Secured	Exclusive Charges	7,500.00	7,500.00	1.00	7,500.00	7,567.40	1.01
2	INE605Y07148	Private Placement	NCD	Secured	Exclusive Charges	7,500.00	7,500.00	1.00	7,500.00	7,897.54	1.05
3	INE605Y07122	Private Placement	NCD	Secured	Exclusive Charges	2,500.00	312.50	1.20	375.00	378.23	1.21
4	INE605Y07155	Private Placement	NCD	Secured	Exclusive Charges	5,000.00	5,000.00	1.00	5,000.00	5,055.73	1.01
5	INE605Y07163	Private Placement	NCD	Secured	Exclusive Charges	5,000.00	5,000.00	1.00	5,000.00	5,097.93	1.02
6	INE605Y07171	Private Placement	NCD	Secured	Exclusive Charges	2,500.00	2,500.00	1.00	2,500.00	2,542.09	1.02
<b>Total</b>						<b>30,000.00</b>	<b>27,812.50</b>		<b>27,875.00</b>	<b>28,538.91</b>	<b>1.03</b>



For Auxilo Finserve Private Limited

  
 Authorised Signatory

## Annexure-II Compliance with Financial covenants of non-convertible debt securities for Sept 30, 2024

Lender / Investor Name	Covenant Requirement	Status of Compliance for Sept 30, 2024
INE605Y07130 & INE605Y07155	Total Debt/Equity ratio to be within 4.5x.	Complied
	Capital Adequacy Ratio (CAR) of atleast 20% (Twenty Percent) or as per applicable RBI regulation, whichever is higher. Of the above CAR, Tier-I to remain at minimum of 18%	Complied
	Net NPA to Tangible Net Worth shall not exceed 8%	Complied
	Issuer to maintain a minimum Net-worth of Rs. 370 crores	Complied
	Earnings: After-tax Net Income (excluding extraordinary income) to remain positive. The said covenant to be tested on an quarterly and on Annual basis	Complied
	Issuer to maintain minimum liquidity amount equivalent to next 2 month liabilities after including Put Options/interest reset on liabilities (assuming 100% haircut in collections) in the form of unencumbered Cash and Cash equivalents	Complied
	Average monthly Collection efficiency for the quarter, i.e., current month collections against current month's demand (excluding arrears demand and collections against such arrears demand) to be maintained at minimum 85%.	Complied
	No Loans exceeding 5% (Five Percent) of Net-worth to any single party and/or guarantees on behalf of third parties	Complied
INE605Y07122	There shall not be any negative mismatches on cumulative basis in any of the buckets till the next six month of ALM statement and shall not have negative cumulative mismatches in excess of 10% of the cumulative outflows of the issuer in any of the buckets for the subsequent 6 months, after incorporating all the liabilities of the Issuer incorporating Put Options/ Reset Options etc.	Complied
	the ratio of Total Debt divided by Equity should not be more than 4 (Four) times;	Complied
	It maintains a Capital Adequacy Ratio of at least 20% (Twenty Percent) or as prescribed by the applicable regulations of the RBI from time to time, whichever is higher;	Complied
	the Gross NPA or Stage 3 Assets of the Company, whichever is higher, expressed as a percentage, shall not exceed 3% (Three Percent) of the Gross Loan Portfolio;	Complied
INE605Y07148	the ratio of Net NPA to Net Loan Book shall not exceed 2% (Two Percent);	Complied
	Total Debt/Equity ratio to be within 4.5x	Complied
	Capital Adequacy Ratio (CAR) of atleast 20% (Twenty Percent) or as per applicable RBI regulation, whichever is higher. Of the above CAR, Tier-I to remain at minimum of 18%	Complied
	Gross NPA not to exceed 4% (Four Percent) & Net NPA not to exceed 2% of Gross Loan Portfolio	Complied
	Earnings: After-tax Net Income (excluding extraordinary income) to remain positive. The said covenant to be tested on an quarterly and on Annual basis.	Complied
	Issuer to maintain minimum liquidity amount equivalent to next 2 month liabilities after including Put Options/interest reset on liabilities (assuming 100% haircut in collections) in the form of unencumbered Cash and Cash equivalents	Complied
INE605Y07163	No Loans exceeding 5% (Five Percent) of Net-worth to any single party and/or guarantees on behalf of third parties	Complied
	Tier I capital adequacy ratio to be a minimum of 18%	Complied
	Gross NPA to not exceed 4% of the Gross loan portfolio	Complied
	Net NPA to not exceed 2% of the Gross loan portfolio	Complied
	Leverage shall not cross 4.5x	Complied
	No Loans exceeding 5% (Five Percent) of Net-worth to any single party and/or guarantees on behalf of third parties	Complied
	Issuer to maintain minimum liquidity amount equivalent to next 2 month liabilities after including Put Options/interest reset on liabilities (assuming 100% haircut in collections) in the form of unencumbered Cash and Cash equivalents	Complied
	Minimum capital ratio of Capital to aggregate risk weighted assets on-balance sheet and of risk adjusted value of off-balance sheet items shall not be less than 20% (Twenty per cent) or as per the regulatory minimum prescribed by the Reserve Bank of India under the NBFC Master Directions, (whichever is higher)	Complied
Earnings: After-tax Net Income (excluding extraordinary income) to remain positive.	Complied	
INE605Y07171	Earnings: After-tax Net Income (excluding extraordinary income) to remain positive. The said covenant to be tested on an quarterly and on Annual basis.	Complied
	Total Debt/Equity ratio to be within 4.5x	Complied
	Capital Adequacy Ratio (CAR) of atleast 20% (Twenty Percent) or as per applicable RBI regulation, whichever is higher. Of the above CAR, Tier-I to remain at minimum of 18% (Eighteen Percent)	Complied
	Gross NPA not to exceed 4% (Four Percent) & Net NPA not to exceed 2% of Gross Loan Portfolio	Complied
	Issuer to maintain minimum liquidity amount equivalent to next 2 month liabilities after including Put Options/interest reset on liabilities (assuming 100% haircut in collections) in the form of unencumbered Cash and Cash equivalents	Complied
	No Loans exceeding 5% (Five Percent) of Net-worth to any single party and/or guarantees on behalf of third parties	Complied
	Any other additional covenant as may be mutually agreed and shall form a part of the transaction documents.	Complied



For Auxilo Finserve Private Limited

Authorised Signatory